

**SHIVA SHAKTI GRAINS (INDIA) PRIVATE LIMITED**

**(A company undergoing CIRP)**

Eligibility criteria as defined under Section 25(2)(h) of IBC, 2016 with the approval of Committee of Creditors having regard to the complexity and scale of operations of the business of Corporate Debtor to submit a Resolution Plan

S.No.	PARAMETERS	ELIGIBILITY CRITERIA
1	Earnest Money Deposit along with Resolution Plan	Rs. 5,00,000/- (Through Demand Draft/ RTGS)
2	A. For Body Corporates (Any private limited company or public limited company registered under the Companies Act or Limited Liability Partnership (LLP))/Individuals  B. For Joint Investors/Consortium	Minimum net worth of <b>INR 2.50 Crores</b> as per the Last Audited Annual Accounts i.e.31.03.2023.  <ul style="list-style-type: none"><li>• Net Worth of all investors acting jointly shall be added to ascertain the minimum net worth of INR 3 crores.</li><li>• The net worth of lead investor shall be not less than INR 2 crores with minimum equity contribution of at least 51%.</li><li>• Each member of the consortium will need to have positive Net Worth.</li></ul>
3	Minimum Upfront Payment as per Resolution Plan by the Resolution Applicant	25% of amount committed under Resolution Plan
4	Discount Rate	Up to 60th Day – Nil From 61st Day to 180th day – 8% From 181st day to 365th day- 10% Above 365 <sup>th</sup> Day – 12%

- In case of Non-availability of Audited Financial Statement for FY ending 2023, A Certified Net worth certificate from a Chartered Accountant shall be required, which shall not be less than 30 days prior to the submission of EOI.
- The Resolution Applicants shall need to submit an undertaking that, their net worth is not eroded between the Last Annual financial statement & date of submission of EOI. It is further intimated that, in case their Net worth gets eroded after submission of EOI, it is the responsibility of RA to disclose the fact to RP within a period of 1 week of such erosion.